CASE HISTORY 25

Licence agreement with SAM KWANG and HEATECS of South Korea

November 2001

RAUMAG-JANICH Systemtechnik GmbH

During November, 2001, **RAUMAG – JANICH** concluded a licence agreement with the South Korean firms **SAM KWANG** and **HEATECS** concerning industrial dampers and valves. The agreement covers the geographical areas of Korea, Japan, China and Thailand and includes the marketing and manufacturing of flue gas shut – off and modulating dampers for powerstations, FGD and DeNOx plants, gasturbine plants, cement works, metallurgical and other industrial process plants. RAUMAG – JANICH can draw upon 30 years of experience and holds several patents in this specialized line of engineering and its dampers are already in service all over the world. SAM KWANG and HEATECS have superior manufacturing facilities available and can support same with a corresponding marketing organisation in the Asiatic region.

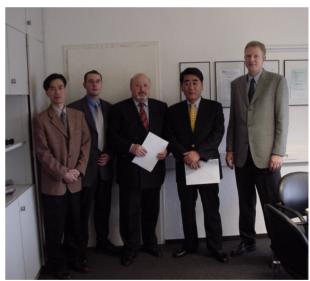
Picture below:

Messrs.Paul Ju, Thomas Kim and Hans J. Janich posing at the main entrance of RAUMAG – JANICH Systemtechnik GmbH at Rauenstein/ Thüringen.

Picture on the right, below:

Depicted are from left to right, Messrs. Paul Ju, president of HEATECS, Stephan Geyer, marketing RAUMAG – JANICH, Hans J. Janich, president of RAUMAG – JANICH, Thomas Kim, president of SAM KWANG and Winfred Deppe, Vice president of RAUMAG – JANICH on the occasion of the signing of the agreement.





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